



FRIENDLY SOCIETIES: AUSTRALIA

ABS Product Number 5660.0.40.001

Enclosed are the Friendly Societies tables for the quarter ended
March 2002

If you have any enquiries about these statistics,
please contact **Rozina Jeffreys** on (02) 6252 5384.

About the data service

This data service presents quarterly statistics on the assets and liabilities of friendly societies.

Key points

The total assets of friendly societies was just under \$6 billion at 31 March 2002, virtually unchanged from the December 2001 quarter. Long term securities decreased \$0.1billion (7%) and short term securities remained virtually the same during the quarter. Short and long term securities accounted for 62% of total assets.

Next release

Friday 30 August 2002 (June 2002 release)

TABLE 1. FRIENDLY SOCIETIES : ASSETS
(\$ million)

	<i>Sep 99</i>	<i>Dec 99</i>	<i>Mar 00</i>	<i>Jun 00</i>	<i>Sep 00</i>	<i>Dec 00</i>	<i>Mar 01</i>	<i>Jun 01</i>	<i>Sep 01</i>	<i>Dec 01</i>	<i>Mar 02</i>
ASSETS											
<i>Assets in Australia</i>											
<i>Cash and deposits</i>	506	391	449	523	393	348	302	503	442	450	481
Cash and bank deposits	352	240	311	387	295	242	192	408	210	200	231
Other deposit taking institutions	154	151	138	136	98	106	110	95	232	250	250
<i>Loans and placements</i>	328	373	370	409	345	355	345	363	354	328	354
<i>Short term securities</i>	2,893	2,664	2,517	2,525	2,479	2,216	2,420	2,040	2,153	1,955	1,983
Bills of exchange	891	815	804	1,020	760	632	718	526	754	663	517
Bank certificates of deposit	1,593	1,564	1,423	1,218	1,396	1,244	1,355	1,101	1,033	929	1,078
Other short term securities	409	285	290	287	323	340	347	413	366	363	388
<i>Long term securities</i>	1,609	1,685	1,721	1,618	1,607	1,755	1,586	1,633	1,722	1,879	1,756
Commonwealth government bonds	220	248	259	254	233	238	172	203	190	250	189
State and local government securities	239	240	313	276	321	382	380	363	448	420	387
Other long term securities	1,150	1,197	1,149	1,088	1,053	1,135	1,034	1,067	1,084	1,209	1,180
<i>Equities and Units in trusts</i>	329	528	545	511	607	658	676	732	689	709	717
Private trading corporation shares	205	213	175	177	213	210	235	257	189	203	199
Financial sector shares	39	68	58	66	63	46	43	46	19	23	25
Units in trusts	85	247	312	268	331	402	398	429	481	483	493
<i>Other financial assets</i>	122	140	155	175	181	194	212	222	223	255	274
<i>Non-financial assets</i>											
Land and buildings	285	281	279	251	245	244	232	223	201	213	210
Other non-financial assets	81	101	107	71	90	84	82	157	70	95	102
<i>Total Assets in Australia</i>	6,153	6,163	6,143	6,083	5,947	5,854	5,855	5,873	5,854	5,884	5,877
<i>Assets overseas</i>	67	73	79	80	81	91	98	97	107	111	113
TOTAL ASSETS	6,220	6,236	6,222	6,163	6,028	5,945	5,953	5,970	5,961	5,995	5,990

TABLE 2. FRIENDLY SOCIETIES : LIABILITIES
(\$ million)

	<i>Sep 99</i>	<i>Dec 99</i>	<i>Mar 00</i>	<i>Jun 00</i>	<i>Sep 00</i>	<i>Dec 00</i>	<i>Mar 01</i>	<i>Jun 01</i>	<i>Sep 01</i>	<i>Dec 01</i>	<i>Mar 02</i>
LIABILITIES											
<i>Participants' equity</i>	5,962	5,917	5,848	5,828	5,762	5,687	5,688	5,707	5,733	5,777	5,755
<i>Borrowings</i>	91	177	168	131	128	128	107	105	63	68	71
<i>Other liabilities</i>	167	142	206	204	138	130	158	158	165	150	164
<i>TOTAL LIABILITIES</i>	6,220	6,236	6,222	6,163	6,028	5,945	5,953	5,970	5,961	5,995	5,990

EXPLANATORY NOTES

Introduction

The statistics have been compiled from data furnished to the ABS by 42 of the largest friendly societies in the quarterly Survey of Financial Information.

Scope

A friendly society for the purposes of the survey is any organisation registered as a friendly society under the appropriate State legislation. All assets and liabilities of the friendly societies arising from services offered by them are within scope.

Coverage

The information in this table is compiled from data furnished to the ABS by 42 of the largest friendly societies as part of the Survey of Financial Information. These societies approximated 95 per cent of the total assets of friendly societies as at June 1992.

Basis of valuation

Respondents to the survey are requested to report assets at their market value.

Financial Instruments

The classification of financial instrument used follows that set out in the ABS Publication *Australian National Accounts, Financial Accounts (5232.0)*. A definition of these instruments is contained in that publication.

Revisions

Revisions to previously published statistics are included in this publication.

Other publications

Readers may also wish to refer to the following publication which is available on request: *Managed Funds: Australia (5655.0)* - issued quarterly.

Symbols and other usages

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

FOR MORE INFORMATION....

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